



CORPORATE SOCIAL RESPONSIBILITY POLICY

REF : CEV/Policy/CSR

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1. Introduction

CEV Engineering Pvt Ltd, as a responsible corporate citizen and a Tier 1 automobile component manufacturer, recognizes the importance of contributing to sustainable social and environmental development. Our CSR approach is aligned with our values of integrity, sustainability, innovation, and community partnership.

This policy is formulated in accordance with Section 135 of the Companies Act, 2013, the Companies (CSR Policy) Rules, 2014, and subsequent amendments.

2. CSR Vision

To create a positive and sustainable impact on society and the environment by supporting initiatives in education, skill development, environment sustainability, road safety, and community development, thereby contributing to national priorities and UN Sustainable Development Goals (SDGs).

3. CSR Mission

To integrate social, environmental, and ethical responsibilities into our business and engage in programs that promote inclusive growth of communities, while ensuring alignment with our core expertise in the automobile industry.

4. Scope & Applicability

This CSR Policy applies to all CSR initiatives undertaken by CEV Engineering Pvt Ltd in India, directly or through implementing agencies, as per the provisions of the Companies Act, 2013.

5. CSR Focus Areas

In line with Schedule VII of the Companies Act, 2013, CEV Engineering Pvt Ltd shall undertake CSR activities primarily in the following areas:

1. Education & Skill Development

- Supporting vocational training, skilling programs, and employability enhancement for youth.
- Promoting STEM education, scholarships, and adoption of local schools.
- Special focus on automotive skill development aligned with industry needs.
- *Aligned with SDG 4: Quality Education & SDG 8: Decent Work and Economic Growth*

2. Environment Sustainability

- Afforestation and biodiversity conservation.
- Water conservation, rainwater harvesting, and watershed management.
- Waste management, circular economy, and promotion of renewable energy.



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- *Aligned with SDG 6: Clean Water & Sanitation, SDG 13: Climate Action, SDG 15: Life on Land*

3. Road Safety & Health

- Road safety awareness campaigns for school children, drivers, and community members.
- Providing healthcare facilities, mobile medical vans, and health camps in underserved areas.
- Supporting preventive healthcare and sanitation infrastructure.
- *Aligned with SDG 3: Good Health & Well-being & SDG 11: Sustainable Cities and Communities*

4. Community Development & Social Welfare

- Empowerment of women through livelihood programs and entrepreneurship training.
- Rural infrastructure development (sanitation, drinking water, renewable energy lighting).
- Support to differently-abled individuals.
- Disaster relief and rehabilitation.
- *Aligned with SDG 5: Gender Equality, SDG 10: Reduced Inequalities, SDG 1: No Poverty*

7. Implementation Mechanism

- CSR projects may be implemented directly by CEV Engineering Pvt Ltd or through eligible implementing agencies as defined under the Companies Act.
- Preference will be given to local areas around manufacturing plants and operations.
- Projects shall be implemented in a project mode with clear objectives, timelines, and measurable outcomes.

8. CSR Budget & Expenditure

- The company shall spend at least 1% of its average net profits (as per Section 135 of the Companies Act) during the three immediately preceding financial years on CSR activities.
- Any surplus arising out of CSR projects shall not form part of business profits and shall be ploughed back into CSR initiatives.

9. Monitoring & Reporting

- Impact assessment shall be conducted for large projects as mandated.
- Annual CSR disclosures shall be made in the Board's Report and uploaded on the company's website.

10. Review & Amendments

The CSR Policy shall be reviewed periodically by the Managing Director and approved by the Board to ensure relevance to the company's strategy, statutory requirements, and stakeholder expectations.

Young Jin Kim
Managing Director

Effective Date: 02.01.2024